**Report of the Clerk to Full Council 13th May 2024**

**Earmarked Reserve Review 2024/25**

Governance Committee considered a report of the Clerk on 8th April 2024 reviewing Earmarked Reserves (ER) and made the following recommendations:

**GOV2324/104.2** **Resolved**: the proposals made for changes to Earmarked Reserves as follows were recommended to Full Council:



The creation of a **Toilet Contingency Reserve £3,000** using the Economy reserve (£632.51) and making the up the balance to £3,000 using £2,367.49 of General Reserve for major incidents of vandalism or improvement/developments which cannot be covered from within the budget (£2,000). Recommend to Full Council that this reserve is delegated to the Clerk in consultation with the Chair of Economy Committee.

The **Jubilee ER** (£1,196)is moved to General Reserve.

104.2.3

£3,000 of General Reserve is moved to **Allotment Reserve** to reinstate this reserve (following the approved expenditure at Thompson Lane) for unforeseen improvements/development and repair at allotments.

See below for breakdown of Earmarked Reserves details of the review.

**Earmarked Reserves** **(ER)**

These should be held for genuine and justifiable purposes and projects and their level should be subject to regular review and justification – at least annually (JPAG 5.38). The following Table indicates the reserve name, amount we hold at 1st April 2024 and an accompanying note.

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| **Reserve name** | **2024/25** | **Note** |
| Future of Baildon Moor | £1,000.00 | Still required |
| Ear Marked Reserves: Allotment | £6,944.53 | Fully committed by March 2026. **Propose** to move funds from General Reserve. |
| Ear Marked Reserves: CIL | £0.00 | Need an ER to move this income into. |
| Earmarked Reserves: Toilets | £0.00 | **Proposed**: Create new ER to address vandalism, repairs and improvements out with budget. |
| Ear Marked Reserves: Bracken H | £2,036.29 | Outdoor signage review project. |
| Earmarked Reserves-Harley Rally | £1,500 | Annual event, still required. |
| Earmarked Reserve-Baildon Station Imprv | £2,650.00 | Still required. |
| Earmarked Reserves - Planning | £5,000 | To bridge the gap between grants for NDP development |
| Earmarked Reserves: Benches | £4,939.44 | Benches in rural locations & to supplement the budget for upkeep of the village benches. |
| Jubilee bench | £793.00 | Still to source an appropriate bench |
| Jubilee | £1196.03 | Not used. **Proposed**: Move to another ER or General Reserve? |
| Visit Baildon | £4,024.00 | Fully committed by March 2025 on website contract and development |
| Economy reserves | £632.51 | **Proposed:** Move to new Toilet Contingency Reserve |
| Green Spaces | £20,457.03 | Fully committed (bar £457.03) by end June 2024 on Jenny Lane. |
| BHCC electrical work | £3,000 | Committed to fuse box work and heaters. |
| Christmas Lights / Switch on | £4,133.81 | Christmas lights year on year development |
| Woodland Play - Jenny Lane (new ER) | £3,200 | Still required – pending project start |
| Defibs (new ER) | £518.83 | A new ER to fund unexpected replacements and repair to 3 defibs. (Community Committee) |
| Tree planting | £3,000 | Required. Some of this reserve contains donations to be used only for this purpose. |
| **Sub Total** | **65,025.47** |  |